

LEONI announces reorganization of the Arad plants and Beiuș and Marghita satellites during 2026

In the context of major changes in the automotive industry and the global economic situation, which have led to a significant reduction in order volumes and increasing cost pressures, we have carefully analyzed the situation of the Arad plants and the Beiuș and Marghita satellites.

Although every possible effort has been made to optimize operations, including cost reductions, operational adjustments, and organizational measures, we are compelled to make the following decision:

The entire Leoni Wiring Systems Arad company will undergo a reorganization during 2026, which means that a reduction in the workforce is necessary, following the legal procedures regarding collective redundancies.

The lack of new projects to ensure the continuity of operations at the Marghita plant has led to the decision to close the plant in the first half of 2026, a decision that will affect approximately 190 employees.

Additionally, the Arad and Beiuș plants will undergo a reorganization process in 2026, and a workforce reduction will be necessary to align resources with current customer requirements. The number of employees affected at Leoni Wiring Systems Arad (which includes the Arad, Beiuș, and Marghita satellites) will be up to a maximum of 700.

LEONI is aware of the impact this decision has on employees and their families and reaffirms its commitment to support all affected employees through:

- Offering compensation packages in accordance with company policy and labor legislation;
- Assistance with job placement and career counseling services;
- Payment of all due salaries and benefits up to date.

This decision in no way reflects the performance of the team but represents a necessary measure to consolidate the company's operations in an extremely challenging market context.

The maximum number communicated to the authorities during the collective redundancy procedure is not final. The company continues to make every effort to attract new projects to ensure the continuity of operations, aiming to minimize the number of affected employees.

All other LEONI plants in the country will continue to operate normally.

About the LEONI GROUP

LEONI is a global provider of products, solutions and services for energy and data management in the automotive industry. The company is one of the world's largest suppliers of complex wiring systems and customer-specific cable harnesses. It's value chain also comprises related components, from development to production. As an innovation partner with distinctive development and system expertise, LEONI supports its customers on the path to increasingly sustainable and connected mobility concepts, from autonomous driving to alternative drives as well as charging systems. To this end, LEONI develops wiring systems that reduce complexity and enable higher levels of automation through zonal architecture, for example. The group of companies employs about 87,000 people in 21 countries and generated consolidated sales of EUR 5 billion in 2024.



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