

## Leoni invites suppliers to jointly exploit market opportunities in Asia

Supplier Summit 2024 sets an example for strengthening global networks in the supplier industry / Six suppliers honored with the LEONI Supplier Award

Kitzingen, 11 October 2024 – "Strengthening global networks" – this was the motto of this year's LEONI Supplier Summit, a global solution provider for energy and data management in the automotive industry. The central topic was Leoni's future strategic partnership with Luxshare and the associated even stronger international orientation of the company, not least with a view to the markets in Asia. Around 500 guests worldwide were connected to the virtual event, including around 120 strategic suppliers.

Leoni CEO Klaus Rinnerberger highlighted the opportunities arising from the strategic partnership with Luxshare. An agreement to this effect had been signed on 17 September 2024. With the entry of Luxshare, Leoni gains another strong shareholder that significantly improves market access, technological excellence and financial stability.

Initial discussions with key customers showed their great confidence and expectations, as they clearly see the advantages of this connection for their business as well, said Klaus Rinnerberger. "With Luxshare, we are at the beginning of a long-term partnership that opens up new horizons for all of us on a global scale. The potential that results from this is also the potential of our suppliers: take advantage of the opportunities and accept the challenges," appealed the Leoni CEO.

Peter Becker, Head of Global Purchasing and Value Chain Management Leoni WSD and the host of the event, formulated clear expectations of the suppliers in order to jointly strengthen the global networks: "More agility in the development of new solutions, more dynamic in industrialization and localized value and supply chains for secure and fast regional market



supply are the keys to joint success." Leoni offers new opportunities here to participate fully in the growing markets in Asia in particular.

## Award for outstanding suppliers

The Leoni Supplier Award was once again presented in six categories. With the Overall Performance Award, Leoni honored Relats, a globally active manufacturer of protective sleeves and covers for high-voltage, fire and heat protection as well as electromagnetic insulation, for its outstanding achievements. All categories and award winners 2024 at a glance:

- Business Development: Hongfa Group/Hongfa Europe GmbH
- Supply Chain & Logistic Performance: KOSTAL Connectors GmbH
- Quality Performance: MD Elektronik GmbH
- Technology & Innovation: TE Connectivity
- Sustainability: A. Raymond ET CIE
- Overall Performance: Relats

Related illustration material can be downloaded next to this release at <a href="https://www.leoni.com/en/press/press-releases/leoni-2024-supplier-award/">https://www.leoni.com/en/press/press-releases/leoni-2024-supplier-award/</a>

## **About the Leoni Group**

Leoni is a global provider of products, solutions and services for energy and data management in the automotive industry. The value chain ranges from standardized cables and special and data cables to highly complex wiring systems and related components, from development to production. As an innovation partner with distinctive development and systems expertise, Leoni supports its customers on the path to increasingly sustainable and connected mobility concepts, from autonomous driving to alternative drives as well as charging systems. To this end, Leoni is developing next-generation cable solutions and wiring systems that reduce complexity and enable higher levels of automation, for example through zonal architecture. The group of companies employs about 95,000 people in 26 countries and generated consolidated sales of EUR 5.5 billion in 2023.



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