

Continuity at the top of the Leoni Group

CEO Klaus Rinnerberger extended until end of 2027 – Executive Board to be streamlined to three members

Nuremberg, 21 March 2024 – The Supervisory Board is focussing on continuity at the top of the Group: The control body of the global provider of energy and data management solutions in the automotive sector will extend the contract of CEO Klaus Rinnerberger (60) until the end of 2027.

"LEONI is well on track to return to operational success again following the financial restructuring in summer 2023. The measures initiated and accelerated under CEO Klaus Rinnerberger to increase efficiency and recover the company must be consistently continued," emphasises Friedrich Roithner, Chairman of the Supervisory Board. "We are convinced that Klaus Rinnerberger, together with the management team and not least thanks to the support of the many committed employees, will make the company more profitable in the long term. The Supervisory Board is therefore delighted to be able to appoint him as CEO for almost four further years."

The Supervisory Board has also decided to extend the Executive Board mandate of Ingo Spengler (51) as COO. His contract will now also run until the end of 2027. Dr. Harald Nippel (60) will continue his role as a member of the Executive Board and CFO until April 2026 and will therefore oversee and be responsible for the preparation of the financial results for fiscal 2025. In addition, the Supervisory Board has decided to reduce the Executive Board from four to three members as part of the company streamlining. Accordingly, the contract with Dr. Ursula Biernert as CHRO and Labour Director will not be extended by mutual agreement. She will be leaving the company over the summer to take on new professional challenges.

"We would like to expressly thank Dr. Biernert for her dedicated work over the past few years. Together with her, we have succeeded in constructively shaping the transformation of LEONI in the interests of our employees

during an extremely difficult phase," says Friedrich Roithner. The responsibilities previously summarised in the CHRO area will be transferred to the remaining members of the Executive Board: In future, CEO Klaus Rinnerberger will be responsible for HR, while the other two corporate functions, namely RCS (Risk, Compliance & Sustainability) and Real Estate, will report to CFO Dr. Harald Nippel.

Related illustration material can be downloaded next to this release at <https://www.leoni.com/en/press/releases/details/continuity-at-the-top-of-the-group/>

About the Leoni Group

Leoni is a global provider of products, solutions and services for energy and data management in the automotive industry. The value chain ranges from standardized cables and special and data cables to highly complex wiring systems and related components, from development to production. As an innovation partner with distinctive development and systems expertise, Leoni supports its customers on the path to increasingly sustainable and connected mobility concepts, from autonomous driving to alternative drives as well as charging systems. To this end, Leoni is developing next-generation cable solutions and wiring systems that reduce complexity and enable higher levels of automation, for example through zonal architecture. The market-listed group of companies employs about 95,000 people in 27 countries and generated consolidated sales of EUR 5.1 billion in 2022.



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