

Klaus Rinnerberger to take over as Chairman of the Executive Board of Leoni AG

- Supervisory Board appoints successor of departed CEO Aldo Kamper
- Until the new CEO takes office, CRO Hans-Joachim Ziems will act as Spokesperson of the Executive Board

Nuremberg, 3 April 2023 – The Supervisory Board of Leoni AG today decided to appoint Klaus Rinnerberger as the company's future Chief Executive Officer (CEO). The current Chairman of the Supervisory Board will succeed Aldo Kamper, whose contract ended on March 31, 2023. Chief Restructuring Officer (CRO) Hans-Joachim Ziems will assume the function of Spokesperson of the Executive Board until Rinnerberger takes office.


The timing of the decision is related to the agreement now reached on the financial restructuring of the company. Leoni AG, the majority of financing parties and Stefan Pierer as strategic investor have agreed on a financial restructuring concept in order to substantially reduce Leoni's debt, provide it with fresh liquidity and secure Leoni's financing for the next years. The implementation of the financial restructuring concept is subject to merger control clearance and other customary regulatory approvals.

"I see Leoni as a company with extremely committed people and products that are essential for the automotive industry," says Rinnerberger. "I feel at home in this exciting as well as challenging industry." He said it was a particular kind of challenge for him to take on responsibility at Leoni in this situation. "I am looking forward to doing my part in further driving the advanced restructuring - with the collective goal of a sustainably stabilised Leoni firmly in sight." The 59-year-old will hand over his Supervisory Board mandate.

Rinnerberger has many years of management experience in the automotive industry, combined with extensive restructuring expertise. For example, he helped to shape the growth of the Magna Group over a period of years - consistently in board functions (CFO, CRO, CEO) - and successfully restructured

the automotive suppliers Polytec AG and Peguform (now SMP). Rinnerberger has been a member of the Executive Board of Pierer Industrie AG since 2010. The native Austrian has been a member of the Supervisory Board of Leoni AG since May 2021 and was elected its Chairman in May 2022.

On January 30, 2023, as reported, the Supervisory Board of Leoni AG had agreed to Aldo Kamper's request to leave the company on March 31, 2023, in order to take on a new role. CRO Ziems will assume the function of Spokesperson of the Executive Board until Rinnerberger takes office, which is to happen after successful merger control clearance.

 *Related illustration material can be downloaded next to this release at <https://www.leoni.com/en/press/releases/details/rinnerberger-ceo/>*

About the Leoni Group

Leoni is a global provider of products, solutions and services for energy and data management in the automotive industry. The value chain ranges from standardized cables and special and data cables to highly complex wiring systems and related components, from development to production. As an innovation partner with distinctive development and systems expertise, Leoni supports its customers on the path to increasingly sustainable and connected mobility concepts, from autonomous driving to alternative drives as well as charging systems. To this end, Leoni is developing next-generation cable solutions and wiring systems that reduce complexity and enable higher levels of automation, for example through zonal architecture. The market-listed group of companies employs about 100,000 people in 28 countries and generated consolidated sales of EUR 5.1 billion in 2021.



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